

**Retirement Board Meeting**  
**January 22, 2013**  
**1 PM**  
**Montague Town Hall**  
**Agenda**

1. **New Members:**                    **Andrew Perkins, GMR, IT, 1/7/13**

BOARD VOTE to approved new members.

2. **PERAC** is hosting is a 3 part financial accounting course on Feb. 7, 2013 at the West Springfield Retirement System. Administrator S. Hildreth to attend.

BOARD VOTE to approve travel reimbursement for anyone attending the course.

3. The purpose of this public meeting is for the Retirement Board to consider granting a cost of living adjustment (COLA) to retirees pursuant to G.L. Chapter 32, 103 (i), and to determine the amount of the increased COLA, up to a 3% maximum. The Social Security Administration has announced that the latest COLA is 1.7%.

**BOARD VOTED** to grant a .....% (3% maximum) COLA effective 7/1/2013, for retirees retired prior to 7/1/12 and payable on 7/31/2013 pursuant to section 103 (i).  
(section 103 (i)= maximum of 3%)

NOTICE: The IRS has increased the mileage reimbursement rate as of 1/1/13 – from \$.555 to \$.565.

**NOTICE of MEMBER DEATH:** Susan Klaus, GMR, date of death 1/22/13.

**NOTICE of Surviving Spouse Death:** Marilyn Momaney, date of death 1/11/13.

Next meeting Tuesday, February 19, 2013 @ 1:00 PM

Meeting adjourned @ \_\_\_\_\_